

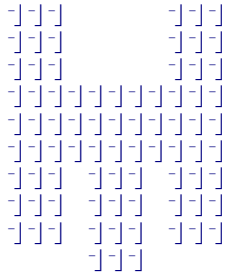
THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE

**REPORT ON AUDIT OF
FINANCIAL STATEMENTS**

For the Year Ended June 30, 2022
(with comparable totals for 2021)

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Children's Place at Home Safe, Inc.
Lake Worth, Florida

Opinion

We have audited the accompanying financial statements of The Children's Place at Home Safe, Inc. (a nonprofit organization d/b/a HomeSafe), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Children's Place at Home Safe, Inc. as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Children's Place at Home Safe, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Children's Place at Home Safe, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Children's Place at Home Safe, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Children's Place at Home Safe, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2022, on our consideration of The Children's Place at Home Safe, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Children's Place at Home Safe, Inc.'s internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited the June 30, 2021 financial statements, and our report dated November 29, 2021, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Holyfield & Thomas, LLC

West Palm Beach, Florida
December 13, 2022

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
STATEMENT OF FINANCIAL POSITION
As of June 30, 2022
(with comparable totals for 2021)

	Without Donor Restrictions	With Donor Restrictions	2022 Totals	2021 Totals
ASSETS				
Cash and cash equivalents	\$ 1,536,514	\$ 1,771,794	\$ 3,308,308	\$ 2,614,886
Accounts receivable	1,126,905	-	1,126,905	659,515
Pledges receivable, current portion	9,500	1,351,090	1,360,590	897,394
Beneficial interest in trust, current portion	-	141,261	141,261	150,992
Prepaid expenses	628,219	-	628,219	555,425
Total current assets	3,301,138	3,264,145	6,565,283	4,878,212
Pledges receivable	-	4,763,521	4,763,521	3,557,687
Deposits	28,554	-	28,554	23,432
Investments	96,136	2,467,043	2,563,179	6,332,658
Investment in deferred compensation plan	39,351	-	39,351	58,972
Beneficial interest in trusts	-	102,281	102,281	114,351
Property and equipment, net	15,742,559	-	15,742,559	11,238,682
Total assets	<u>\$ 19,207,738</u>	<u>\$ 10,596,990</u>	<u>\$ 29,804,728</u>	<u>\$ 26,203,994</u>
LIABILITIES AND NET ASSETS				
Accounts payable	\$ 134,265	\$ -	\$ 134,265	\$ 156,740
Accrued expenses	619,465	-	619,465	570,709
Note payable	585,688	-	585,688	522,057
Line of credit	-	-	-	-
Other liabilities	242,362	-	242,362	268,598
Total current liabilities	1,581,780	-	1,581,780	1,518,104
Obligation under deferred compensation plan	39,351	-	39,351	58,972
Total liabilities	1,621,131	-	1,621,131	1,577,076
Net assets	17,586,607	10,596,990	28,183,597	24,626,918
Total liabilities and net assets	<u>\$ 19,207,738</u>	<u>\$ 10,596,990</u>	<u>\$ 29,804,728</u>	<u>\$ 26,203,994</u>

See accompanying notes to financial statements.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022
(with comparable totals for 2021)

	Without Donor Restrictions	With Donor Restrictions	2022 Totals	2021 Totals
Revenues and support:				
Program service	\$ 9,005,740	\$ -	\$ 9,005,740	\$ 8,716,022
Grants	137,301	1,030,400	1,167,701	1,207,151
PPP loan forgiveness	-	-	-	348,750
Contributions	70,979	4,344,171	4,415,150	5,627,724
Special event revenue	629,511	-	629,511	355,372
Investment income, net	511	38,157	38,668	85,745
Realized and change in unrealized gain (loss)	(21,653)	(319,609)	(341,262)	527,484
Change in value of beneficial interest in trusts	-	(21,036)	(21,036)	111,868
Other income	40,029	-	40,029	11,120
Total revenues and support	9,862,418	5,072,083	14,934,501	16,991,236
Net assets released from restrictions	5,963,190	(5,963,190)	-	-
	15,825,608	(891,107)	14,934,501	16,991,236
Expenses:				
Program services	9,632,946	-	9,632,946	9,131,454
Supporting services:				
Management and general	815,261	-	815,261	676,517
Fundraising	941,562	-	941,562	736,668
Total expenses	11,389,769	-	11,389,769	10,544,639
Gain (loss) on sale of assets	11,947	-	11,947	(21,273)
Change in net assets	4,447,786	(891,107)	3,556,679	6,425,324
Net assets, beginning	13,138,821	11,488,097	24,626,918	18,201,594
Net assets, end	\$ 17,586,607	\$ 10,596,990	\$ 28,183,597	\$ 24,626,918

See accompanying notes to financial statements.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2022
(with comparable totals for 2021)

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Cash received from program services	\$ 8,538,350	\$ 8,711,163
Cash received from government grants and contracts	1,167,701	1,207,151
Cash received from contributions and support	2,156,578	832,557
Cash paid to suppliers and employees	(10,982,094)	(10,018,174)
Other income	40,029	11,120
Interest and dividends received	56,920	101,581
Net cash provided by operating activities	<u>977,484</u>	<u>845,398</u>
Cash flows from investing activities:		
Proceeds from sale of property and equipment	17,000	5,005
Purchase of property and equipment	(4,876,770)	(6,261,358)
Collection of mortgage receivable	-	1,750,000
Proceeds from sale of investments	3,566,175	2,891,715
Purchase of investments	(137,958)	246,470
Net cash used in investing activities	<u>(1,431,553)</u>	<u>(1,368,168)</u>
Cash flows from financing activities:		
Proceeds from contributions restricted for capital campaign	1,083,860	690,480
Proceeds from note payable	585,688	522,057
Payment on note payable	(522,057)	-
Net cash provided by financing activities	<u>1,147,491</u>	<u>1,212,537</u>
Net change in cash and cash equivalents	693,422	689,767
Cash and cash equivalents, beginning	<u>2,614,886</u>	<u>1,925,119</u>
Cash and cash equivalents, end	<u><u>\$ 3,308,308</u></u>	<u><u>\$ 2,614,886</u></u>

See accompanying notes to financial statements.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2022
(with comparable totals for 2021)

	<u>2022</u>	<u>2021</u>
Reconciliation of change in net assets to net cash provided by operating activities:		
Change in net assets	\$ 3,556,679	\$ 6,425,324
Adjustment to reconcile change in net assets to net cash provided by operating activities:		
Realized and change in unrealized loss (gain)	341,262	(527,484)
Change in value of beneficial interest in trusts	21,036	(111,868)
Depreciation	367,840	196,688
PPP Loan forgiveness	-	(348,750)
Loss (gain) on sale of assets	(11,947)	21,273
Decrease (increase) in certain assets:		
Accounts receivable	(467,390)	(4,859)
Pledges receivable	(317,315)	(12,981)
Prepaid expenses	(72,794)	(133,334)
Deposits	(5,122)	(2,017)
Increase (decrease) in certain liabilities:		
Accounts payable	(22,475)	58,848
Accrued expenses	48,756	40,472
Other liabilities	(26,236)	222,253
Contributions restricted for capital campaign	(1,795,524)	(1,523,517)
Contributions restricted for endowment	(639,286)	(3,454,650)
Net cash provided by operating activities	<u>\$ 977,484</u>	<u>\$ 845,398</u>

See accompanying notes to financial statements.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2022
(with comparable totals for 2021)

	Program Services							2022	2021
	SafetyNet	Healthy Beginnings	Specialized Therapeutic Group Homes	Independent Living Program	Total Program Services	Management and General	Fundraising	Totals	Totals
Personnel expenses:									
Salaries and wages	\$ 191,119	\$ 2,290,590	\$ 3,222,969	\$ 56,327	\$ 5,761,005	\$ 339,534	\$ 496,863	\$ 6,597,402	\$ 6,466,328
Payroll taxes	13,858	170,617	236,735	3,965	425,175	26,321	34,583	486,079	471,690
Employee benefits	32,116	334,923	454,658	10,524	832,221	80,487	27,493	940,201	973,345
Total personnel expenses	237,093	2,796,130	3,914,362	70,816	7,018,401	446,342	558,939	8,023,682	7,911,363
Advertising	-	1,925	-	-	1,925	2,422	14,980	19,327	46,590
Appreciation	276	3,590	8,131	81	12,078	18,672	21,374	52,124	38,017
Individual assistance	30,884	42,725	126,318	6,211	206,138	1,242	-	207,380	149,983
Insurance	7,479	138,689	215,292	2,789	364,249	43,199	12,613	420,061	337,043
Other expenses	2,552	9,193	50,706	5,465	67,916	27,509	13,032	108,457	96,654
Professional fees	54,413	85,084	210,543	1,475	351,515	125,881	148,588	625,984	492,574
Recruiting and retention	-	10,012	441	-	10,453	17,377	1,669	29,499	25,494
Rent	319	170,610	136,787	350	308,066	1,248	23,646	332,960	306,673
Repairs and maintenance	8,130	48,567	137,605	14,649	208,951	28,843	5,770	243,564	218,042
Service charges	-	-	475	-	475	20,613	6,965	28,053	13,603
Supplies	6,965	91,673	213,800	1,560	313,998	20,041	62,620	396,659	325,188
Travel and entertainment	11,302	37,826	40,501	239	89,868	2,491	61,216	153,575	43,581
Utilities	7,240	126,067	179,923	13,534	326,764	45,778	8,062	380,604	343,146
Depreciation	1,761	37,522	275,544	37,322	352,149	13,603	2,088	367,840	196,688
Total expenses	\$ 368,414	\$ 3,599,613	\$ 5,510,428	\$ 154,491	\$ 9,632,946	\$ 815,261	\$ 941,562	\$11,389,769	\$10,544,639

See accompanying notes to financial statements.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

1. Organization and Summary of Significant Accounting Policies

Organization and Nature of Activities: Since 1979, The Children's Place at Home Safe, Inc. (d/b/a "HomeSafe") has been serving Palm Beach County and South Florida's most vulnerable citizens – victims of child abuse and domestic violence. HomeSafe offers comprehensive protection, prevention, and intervention programs to prepare children and families for safer, more productive lives. It is nationally accredited by the Council on Accreditation (COA) and certified by Nonprofits First, signifying compliance with standards of excellence in operations and management. Annually, HomeSafe serves more than 14,000 children and families. HomeSafe is the only agency in Palm Beach County offering a complete array of mental health services for victims of childhood trauma through Specialized Therapeutic Group Care via residential programs. HomeSafe is the exclusive entry agency (for newborns to age 5) for Healthy Beginnings, a program of the Children's Services Council of Palm Beach County.

Financial Statement Presentation: Under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-205, *Presentation of Financial Statements*, HomeSafe reports information regarding its financial position and activities according to two classes of net assets described as follows:

Net Assets Without Donor Restrictions: includes those net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by board designation. Changes in net assets arising from exchange transaction (except income and gains on assets that are restricted by donors or by law) are included in the net assets without donor restrictions.

Net Assets With Donor Restrictions: are those subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other event specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Basis of Accounting: The financial statements of HomeSafe have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents: Cash and cash equivalents consist of cash held in checking and money market accounts, other than those held as a part of HomeSafe's investment portfolio.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

1. Organization and Summary of Significant Accounting Policies, continued

Accounts Receivable: Accounts receivable consists of amounts due to HomeSafe under Medicaid, various state and local grants, United Way allocations, and other agencies. As of June 30, 2022, provisions for doubtful accounts were deemed unnecessary because the amounts are considered to be fully collectible.

Unconditional Promises to Give: Pledges receivable in the accompanying Statement of Financial Position consist of donors' unconditional promises to give that are recognized as revenue and as receivable in the period the promise is received. Pledges receivable that are expected to be collected in more than one year beyond the financial statement date are discounted to net present value using a discount rate of approximately 4.38%, which is the prime rate as of June 30, 2022. As with the accounts receivable above, there is no allowance for uncollectible pledges receivable deemed necessary as of June 30, 2022.

Prepaid Expenses: Prepaid expenses represent costs incurred that benefit future periods. These costs include the following:

Prepaid insurance	\$ 585,688
Prepaid special events	25,000
Prepaid contracts and licenses	<u>17,531</u>
	<u>\$ 628,219</u>

Property and Equipment and Depreciation: Property and equipment are recorded at cost for financial reporting purposes and depreciated using the straight-line method over the following useful lives:

Buildings and leasehold improvements	25-30 years
Furniture and equipment	5-15 years
Vehicles	5 years
Donated property	5-39 years

Generally, all expenditures for land, buildings, and equipment in excess of \$2,500 are capitalized. Exceptions to this policy result from requirements under grant agreements to capitalize property and equipment expenditures below the \$2,500 threshold. Expenditures for maintenance, repairs, and minor renewals are charged to operations as incurred. Donated assets are recorded at their fair market value as contributions without donor restrictions, in the absence of donor-imposed restrictions, at the date of donation.

Impairment of Long-Lived Assets: In accordance with the provision of FASB ASC 360-10, *Property, Plant, and Equipment*, HomeSafe reviews long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

1. Organization and Summary of Significant Accounting Policies, continued

Investments: Investments are comprised of money market accounts, publicly-traded mutual funds, commodities, common stocks, and corporate bonds. The funds are invested for long-term investment return. Under FASB ASC 958-320, *Investments - Debt and Equity Securities*, investments in marketable securities with readily-determinable fair values are reported at their fair values in the Statement of Financial Position, with the amount of unrealized gains or losses on investments not previously recognized shown in the Statement of Activities. Investment income includes interest and dividends of \$56,920, and investment fees of \$18,252.

Revenues and support: In accordance with FASB ASC 958-605, *Not-For-Profit Entities, Revenue Recognition*, contributions received are recorded as with or without donor restricted support depending on the existence and/or nature of any donor restrictions. Under the standard, contributions that are initially restricted as to time or use are required to be reported as support with donor restrictions and are later reclassified to net assets without donor restrictions upon expiration of the time or use restriction.

HomeSafe receives various grants from federal, local, and private agencies for program and supporting services. Grants on a cost reimbursement basis, including recoverable overhead, from governmental grants and other sources are deemed earned and recognized in the Statement of Activities when expenditures are made for the purpose specified. Funds that have been received but have not yet been expended for the purpose specified are reported as increases in net assets with donor restriction. Grants which are not awarded on a cost reimbursement basis are recorded as support in the year for which the grant was awarded and in which the conditions of the grant are met.

Contributions: All contributions are considered available for the general programs of HomeSafe, unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as an increase in net assets with donor restrictions.

Special Events: HomeSafe recognizes special event revenue at the time of the event. Direct expenses such as venue fees, supplies, advertising, and indirect expenses such as salaries, insurance, other expenses, associated with these events and general fundraising and development are reflected on a functional basis in the Statements of Activities and Functional Expenses.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

1. Organization and Summary of Significant Accounting Policies, continued

In-kind Contributions and Contributed Services: In-kind contributions are recognized as contributions in accordance with FASB ASC 958-605, *Revenue Recognition*, at their estimated fair value at date of donation. Non-monetary contributions are reported as support without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. HomeSafe recognizes the fair value of contributed services received if such services (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not contributed. In addition, HomeSafe receives services from a large number of volunteers who give significant amounts of their time to HomeSafe's programs, fundraising campaigns, and management; however, such services do not meet the criteria for financial statement recognition and are therefore not included herein. The total amount of in-kind contributions received during the year ended June 30, 2022, amounted to \$135,193. This amount is recognized as both support, under the caption of contributions in the Statement of Activities, and as rent in the Statement of Functional Expenses.

Functional Allocation of Expenses: The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and activities benefited.

Advertising Costs: Advertising costs are expensed as incurred. Total expense for the year ended June 30, 2022 was \$19,327, and consisted of advertising and marketing expenses.

Income Taxes: HomeSafe is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and has been classified as a publicly-supported organization that is not a private foundation under Section 509(a) of the Code. Income determined to be unrelated business taxable income (UBTI) would be taxable. There was no UBTI for the year ended June 30, 2022.

HomeSafe follows FASB ASC 740-10, *Accounting for Uncertainty in Income Taxes*. This pronouncement seeks to reduce the diversity in practice associated with certain aspects of measurement and recognition in accounting for income taxes. It prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position that an entity takes or expects to take in a tax return. An entity may only recognize or continue to recognize tax positions that meet a "more likely than not" threshold. HomeSafe assesses its income tax positions based on management's evaluation of the facts, circumstances, and information available at the reporting date. HomeSafe uses the prescribed more likely than not threshold when making its assessment. HomeSafe has not accrued any interest expense or penalties related to tax positions. There are currently no open Federal or State tax years under audit.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

1. Organization and Summary of Significant Accounting Policies, continued

Prior Year Summarized Information: The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with HomeSafe's financial statements for the year ended June 30, 2021, from which the summarized information was derived. Certain 2021 amounts may have been reclassified to conform to 2022 classifications. Such reclassifications would have no effect on the change in net assets as previously reported.

Recently Adopted Accounting Policies: As of July 1, 2021, HomeSafe adopted the provisions of FASB ASU Accounting Standards Update 2020-07—*Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The purpose of the standard is to clarify the presentation and disclosure of contributed nonfinancial assets with an intention to provide the reader of the financial statements a clearer understanding of what type of nonfinancial assets were received and how they are used and recognized by the not-for-profit.

Recent Accounting Pronouncements: In February 2016, the FASB issued ASU No. 2016-02, *Leases* (Topic 842). ASU 2016-02 replaces existing leasing rules with a comprehensive lease measurement and recognition standard and expanded disclosure requirements. ASU 2016-02 will require lessees to recognize most leases on their Statement of Financial Position as liabilities, with corresponding "right-of-use" assets. The standard is effective for annual reporting periods in fiscal years that begin after December 15, 2021. This standard will be effective for HomeSafe's fiscal year-end June 30, 2023. Management is currently evaluating the magnitude on HomeSafe's financial statements.

2. Program Services

The following is a description of current HomeSafe programs:

<i>SafetyNet</i>	Offers a full spectrum of services for victims of domestic violence, including year-round adult, teen, and child support groups, individual therapy, crisis intervention, preventive education, and court advocacy.
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<i>Healthy Beginnings</i>	Program screens, assesses and provides early intervention services to at-risk children from birth to age five throughout Palm Beach County. It ensures identified needs are addressed through referrals to appropriate providers in the county.
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THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

2. Program Services, continued

<i>Specialized Therapeutic Group Homes</i>	Provides an intensive, community-based, licensed residential group home setting for children and adolescents, ages 8 through 17, who have a moderate to severe emotional trauma. The program includes an array of mental health services that provide trauma-sensitive, innovative treatment to effectively respond to the complex and acute psychiatric and behavior issues brought about by the physical, sexual, and emotional childhood trauma. Also integrated into programming is a comprehensive life skills component.
<i>Independent Living Housing Program (Pond Place)</i>	Provides safe, affordable housing for clients, ages 18-23, who have "aged out" of foster care. In return for an apartment, clients make a low monthly contribution. Clients must maintain their Post-secondary Education Services & Support (PESS) eligibility and follow the rules set by HomeSafe to stay in the program. A licensed clinical therapist works with clients on an individualized treatment plan.

3. Concentration of Credit Risk and Uncertainties

HomeSafe uses several financial institutions to maintain its cash, which at times may exceed FDIC insured limits. HomeSafe has not experienced any losses in such accounts and believes it is not exposed to any significant credit risks on such cash. As of June 30, 2022, HomeSafe had approximately \$2,911,000 uninsured deposits held in banks.

HomeSafe also holds investments in various accounts with financial and brokerage institutions. As of June 30, 2022, approximately 81% of HomeSafe's investments were held by one institution. Investment securities are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and such changes could materially affect the amounts reported in the financial statements.

4. Liquidity and Availability of Resources

Financial assets available for general expenditure within one year, that is, without donor or other restrictions limiting their use within one year of the Statement of Financial Position comprise the following:

Cash and cash equivalents	\$ 1,536,514
Accounts receivable	1,126,905
Pledges receivable	<u>9,500</u>
Total financial assets available within one year	<u><u>\$ 2,672,919</u></u>

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

4. Liquidity and Availability of Resources, continued

In addition to financial assets currently available to meet general expenditures over the next 12 months, HomeSafe anticipates collecting sufficient support and revenue from its contracts with various state and local agencies and from its historically consistent stream of contributions to cover general expenditures not covered by donor-restricted resources.

HomeSafe's endowment funds consist of donor-restricted contributions to be maintained in perpetuity and contributions restricted for the purpose of providing support to HomeSafe. The endowment is subject to annual appropriations determined at the discretion of the Board of Directors as described in Note 14.

Furthermore, management believes HomeSafe has sufficient financial assets, including \$96,136 in investments reserved for long-term purposes, plus a \$700,000 line of credit, which may be drawn upon in the event of unanticipated financial distress or an immediate liquidity need (see Note 10).

5. Fair Value Measurements

FASB ASC 820-10, *Fair Value Measurements and Disclosures*, requires assets and liabilities carried at fair value be classified and disclosed in one of the following three categories:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that HomeSafe has the ability to access.

Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly, and

Level 3 – Inputs that are unobservable for the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Fair Value of Financial Instruments: The following methods and assumptions were used by HomeSafe in estimating fair value of financial instruments that are not disclosed under ASC 820.

Cash and cash equivalents – The carrying amount reported approximates fair value due to the short-term duration of the instrument.

Accounts receivable – The carrying amount approximates fair value due to the short-term of the receivables.

Accounts payable, accrued expenses, and other liabilities – The carrying amounts reported approximate fair value due to the short-term duration of the instruments.

Note Payable – The carrying amount reported approximates fair value as the stated interest rates approximate market rates.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
d/b/a HOMESAFE
NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

5. Fair Value Measurements, continued

Items Measured at Fair Value on a Recurring Basis: The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of June 30, 2022.

Investments:

Money market accounts – Valued the reported brokerage amounts.

Certificates of deposit – Valued at the quoted market prices by the custodian as of the close of business at year ended June 30, 2022.

Mutual funds – Valued at the quoted market prices or net asset value (NAV) by the custodian as of the close of business at year ended June 30, 2022.

Commodities – Valued at the quoted market prices by the custodian as of the close of business at year ended June 30, 2022.

Equity, Real Estate, and Fixed income securities – Valued at the quoted market prices by the custodian as of the close of business at year ended June 30, 2022.

Pledges receivable – Valued at the present value of estimated future cash flows, which approximate fair value due to an imputed interest rate used that approximates market rates.

Beneficial Interest in Trusts – Valued at the present value of estimated future cash flows, using the life expectancy of the income beneficiary and discounted at a rate approximating current market rates.

The following table sets forth by level, within the fair value hierarchy, HomeSafe's assets measured at fair value on a recurring basis as of June 30, 2022:

	Assets at Fair Value as of June 30, 2022			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Money market accounts	\$ 64,718	\$ -	\$ -	\$ 64,718
Fixed income securities	421,624	-	-	421,624
Mutual funds	96,136	-	-	96,136
Equity securities	1,937,440	-	-	1,937,440
Real estate securities	<u>43,261</u>	<u>-</u>	<u>-</u>	<u>43,261</u>
	2,563,179	-	-	2,563,179
Pledges receivable	-	-	6,124,111	6,124,111
Beneficial interest in trusts	<u>-</u>	<u>-</u>	<u>243,542</u>	<u>243,542</u>
	<u>\$ 2,563,179</u>	<u>\$ -</u>	<u>\$ 6,367,653</u>	<u>\$ 8,930,832</u>

THE CHILDREN'S PLACE AT HOME SAFE, INC.
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NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

5. Fair Value Measurements, continued

The table below sets forth a summary of changes in the fair value of HomeSafe's Level 3 assets, beneficial interest in trusts, for the year ended June 30, 2022.

	<u>Level 3 Assets as of June 30, 2022</u>	
	<u>Pledges Receivable</u>	<u>Beneficial Interest in Asset</u>
Balance, beginning of year	\$ 4,455,081	\$ 265,343
Change in value	-	21,801
Discount adjustment	(293,356)	-
Issuances	3,510,680	-
Settlements	<u>(1,548,293)</u>	<u>-</u>
Balance, end of year	<u>\$ 6,124,111</u>	<u>\$ 243,542</u>

FASB ASC 820-10 requires disclosure of quantitative information about the unobservable inputs used to measure Level 3 assets and liabilities. The following table provides such information about these Level 3 instruments:

	<u>Fair Value</u>	<u>Valuation Techniques</u>	<u>Unobservable Inputs</u>
Pledges receivable	\$ 6,124,111	Discounted cash flows	Discount rate
Beneficial interest in assets	\$ 243,542	Third party valuation	Underlying Securities

HomeSafe had no other financial instruments with recurring fair value measurements.

6. Accounts Receivable

Accounts receivable consist of the following as of June 30, 2022:

Medicaid/Managed Care	\$ 152,074
State of Florida, Office of Attorney General	39,429
Palm Beach County	1,752
City of West Palm Beach	3,375
Children's Services Council	715,111
ChildNet, Inc.	52,695
Other Community Based Care Agencies	<u>162,469</u>
Total accounts receivable	<u>\$ 1,126,905</u>

THE CHILDREN'S PLACE AT HOME SAFE, INC.
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NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

7. Pledges Receivable

Pledges receivable of HomeSafe represent unconditional promises to provide funding for certain programs and capital expenditures for subsequent years by individuals and foundations, and are recognized in the period the promise is received. Pledges receivable that are more than one year beyond the financial statement date are discounted to net present value using a discount rate of 4.75%, which was the bank prime rate as of June 30, 2022. Management believes that pledges receivable are fully collectible and, therefore, no allowance for uncollectible receivables was considered necessary.

Pledges receivable are collectible as follows:

Receivable in less than one year	\$ 1,360,590
Receivable in one to five years	4,709,190
More than five years	<u>1,000,000</u>
Total pledges receivable	7,069,780
Less present value discount	<u>945,669</u>
Pledges receivable, net	6,124,111
Less pledges receivable, current portion	<u>1,360,590</u>
Pledges receivable, non-current portion	<u><u>\$ 4,763,521</u></u>

8. Property and Equipment

Property and equipment consist of the following as of June 30, 2022:

Land	\$ 2,501,955
Buildings and leasehold improvements	9,664,409
Furniture and equipment	1,038,814
Vehicles	203,656
Donated property	98,060
Construction in progress	<u>5,228,144</u>
	18,735,038
Less accumulated depreciation	<u>2,992,479</u>
Property and equipment, net	<u><u>\$ 15,742,559</u></u>

Construction in progress consisted of costs related to the Libra Girls Project, 47th Place Project, and Boca Campus Renovation Project. Construction in progress also includes design, permitting, and construction costs for all projects. Subsequent to year-end the Libra Girls Project was completed and placed into service in September 2022. The 47th Place Project is expected to be placed in service in approximately December 2022. The anticipated completion date of Boca Campus Renovation Project is in 2024.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
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NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

8. Property and Equipment, continued

HomeSafe leases land in Lake Worth from Palm Beach County for \$1 a year under a lease that expires in 2025. Buildings were constructed on this land in prior years. Upon termination of the lease, HomeSafe must remove all personal property, removable fixtures, and equipment from the premises and surrender the premises to the County. Buildings and improvements for this property total \$1,529,855. Accumulated depreciation on these buildings and improvements was \$1,067,753 as of June 30, 2022.

9. Beneficial Interest in Trusts

HomeSafe has been named the remainder beneficiary of various charitable remainder trusts. Each of the charitable remainder trusts provides for the periodic payment of distributions of trust assets to the grantor's beneficiaries during their lifetime. Upon the death of the beneficiaries, a percentage of the remaining principal in the trusts will be distributed to HomeSafe.

HomeSafe is also the income beneficiary of a perpetual trust, whose assets are held by the Community Foundation for Palm Beach and Martin Counties (the "Foundation") as an endowed component fund ("Fund"). Under the terms of the Fund, the Foundation's Board of Directors has a variance power to modify any restriction or condition on the distribution of funds for any specific charitable purpose or to specified organizations, if in their sole judgement (without the approval of any trustee, custodian, or agent), such restriction or conditions becomes, in effect, unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community or the area served by the Foundation. The Fund is subject to the Foundation's investment and spending policies. During the year ended June 30, 2022, HomeSafe did not receive any distributions from the Fund.

HomeSafe reports the fair value of the beneficial interest in charitable remainder trusts in the Statement of Financial Position at the expected future cash flows discounted at rates ranging from 7.50% to 9.00%. The expected future cash flow is based on the fair market value of the trusts' principal as of June 30, 2022, along with the life expectancies of the income beneficiaries. HomeSafe reports the fair value of the beneficial interest in the Fund in the Statement of Financial Position at the amount reported to HomeSafe by the Foundation. Changes in the value of beneficial interest in trusts have been reported in the Statement of Activities as increases (decreases) in net assets with donor restrictions.

10. Line of Credit

HomeSafe has a \$700,000 secured line of credit extended by a local bank. The line of credit is secured by a mortgage on HomeSafe's property located in Palm Beach County, Florida and is due and payable on June 17, 2024. The line of credit carried interest on the unpaid principal balance at the bank's prime loan rate, or 4.75% as of June 30, 2022. There was no outstanding balance on the line of credit as of June 30, 2022.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
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NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

11. Note Payable

Note payable as of June 30, 2022 consists of a note due to an insurance premium finance company requiring monthly payments of principal and interest. The note is unsecured and requires 11 monthly installments of \$53,244, including principal and interest at a rate of 3.40%. The note matures on May 1, 2023.

12. Commitments and Contingencies

Leases: HomeSafe conducts its operations from facilities that are leased under operating leases expiring at various dates through 2025. Additionally, HomeSafe leases office equipment under operating leases expiring in 2024.

Future minimum lease payments under operating leases are as follows:

2023	\$ 95,375
2024	68,889
2025	<u>16,748</u>
Total	<u>\$ 181,012</u>

Rent expense under operating leases amounted to \$332,959, which includes \$135,193 of in-kind rent, for the year ended June 30, 2022.

Contingencies: HomeSafe is currently receiving, and has received in the past, grants, Medicaid, and other third-party reimbursement funds, which are subject to special compliance audits by the grantor and other agencies that provided these reimbursements. These audits may result in disallowed expense amounts.

Disallowed amounts, if any, constitute a contingent liability of HomeSafe. HomeSafe believes any contingent liabilities that may exist are not material, and, therefore, are not reflected in the financial statements.

13. Net Assets with Donor Restrictions

Unexpended net assets with donor restrictions as of June 30, 2022 were as follows:

Subject to expenditures for a specific purpose:	
HomeSafe programs	\$ 341,303
Capital campaign	<u>1,430,491</u>
Total purpose restricted	<u>1,771,794</u>
Pledges receivable for a specific time then purpose:	
Pledges receivable (HomeSafe programs)	475,220
Pledges receivable (Capital campaign)	1,545,464
Pledges receivable (Endowment)	4,093,936
Subject to the passage of time:	
Beneficial interest in trusts	<u>193,542</u>
Total time restricted	<u>6,308,162</u>

THE CHILDREN'S PLACE AT HOME SAFE, INC.
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NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

13. Net Assets with Donor Restrictions, continued

Subject to endowment spending policy and appropriation:	
Expressive Arts Endowment	\$ 381,151
Jim Moran Endowment (Pond Place)	<u>213,319</u>
Total endowed restricted	<u>594,470</u>
Perpetual in nature:	
Sylvester Foundation fbo HomeSafe, Inc. – Program Endowment	936,378
Sylvester Foundation fbo HomeSafe, Inc. – Plant, Property & Equipment Endowment	936,186
Beneficial interest in trust	<u>50,000</u>
Total perpetual restricted	<u>1,922,564</u>
Total net assets with donor restrictions	<u>\$ 10,596,990</u>

In October 2017, HomeSafe sold its Sylvester Family Campus (the "Facility") for \$10,500,000. The Facility was originally developed with restricted funds that, in accordance with FASB ASU, 2016-14, *Not-for-Profit Entities*, were deemed satisfied once the Facility was completed and placed in service. However, in order to sell the Facility, the donor was required to terminate a previously recorded Declaration of Restrictions, and agree to various terms that allow HomeSafe to acquire and develop one or two replacement campuses. The proceeds from this sale are deposited in a separate account and are reported as net assets with donor restrictions in the Statement of Financial Position. In accordance with ASU 2016-14, once the new facility is placed in service the related restrictions will be deemed satisfied, even though the new facility will still be subject to the terms of the agreement.

14. Endowments

HomeSafe's endowments consist of several individual funds established for a variety of purposes. The endowments are donor-restricted to be held for a specific purpose or in perpetuity and earnings on the endowments are restricted based on the donors' intent. FASB ASC 958, *Not-for-Profit Entities*, provides guidance on the net asset classification of donor-restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA) and improves disclosures about an organization's endowment funds (both donor-restricted endowment funds and Board-designated endowment funds), whether or not the organization is subject to UPMIFA.

The State of Florida adopted the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA), which became effective July 1, 2012, and provides a) consistent investment and spending standards to all forms of charitable funds, b) strengthens the concept of prudent investing, c) abandons historic dollar value as a floor for expenditures and provides more flexibility to the organization in making decisions about whether to expend any portion of an endowment fund, and d) provides a process for the release or modification of restrictions on a gift instrument. The adoption by HomeSafe of the provisions of the new law did not have a significant change in its management and investment policies of endowments.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
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NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

14. Endowments, continued

As a result of this standard, HomeSafe classifies as net assets restricted in perpetuity (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

HomeSafe has adopted conservative investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowments, while seeking to maintain the purchasing power of the endowment assets. Under this policy, the endowment assets are invested in a manner that is intended to produce results while assuming a moderate level of investment risk.

To satisfy its long-term rate-of-return objectives, HomeSafe relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). HomeSafe utilizes the services of a financial advisor who provides input into the investment strategy policy.

HomeSafe's annual appropriations are determined at the discretion of the Board of Directors unless specific instructions are provided by the endowment donors.

The changes in endowment net assets for the year ended June 30, 2022 are as follows:

Endowment net assets, beginning	\$ 2,760,043
Investment return:	
Investment income	55,726
Investment expenses	(17,509)
Realized and change in unrealized losses	(322,226)
Appropriation for expenditure	<u>(9,000)</u>
Endowment net assets, ending	<u>\$ 2,467,034</u>

15. Retirement Plan

Eligible employees of HomeSafe may participate in an Internal Revenue Code 403(b) retirement savings plan. In addition to employee deferrals, the plan also allows for HomeSafe to make discretionary matching contributions to eligible participants. HomeSafe contributed \$163,769 to this plan during the year ended June 30, 2022.

HomeSafe offers certain executive employees selected by the Board of Directors a deferred compensation plan created in accordance with Internal Revenue Code Section 457(b). The plan permits the Board of Directors to approve discretionary contributions for selected executives and to defer such amounts on their behalf under the plan. For the year ended June 30, 2022 the Board of Directors did not approve any discretionary contributions.

THE CHILDREN'S PLACE AT HOME SAFE, INC.
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NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

15. Retirement Plan, continued

In addition, covered employees may defer additional amounts through salary reduction agreements. Both HomeSafe contributions and covered employee contributions are subject to statutory limits. All deferred compensation under the plan is not available to covered employees until: a) reach the age of 60; b) termination; c) death; or d) an unforeseeable emergency. All amounts of compensation deferred under the plan, all property, and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the covered employee or other beneficiary) solely the property and rights of the HomeSafe, subject to the claims of the HomeSafe's creditors.

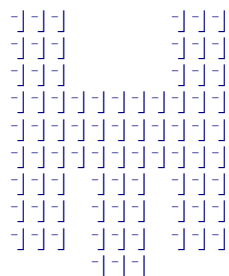
16. Related Party Transaction

HomeSafe contracted with a construction company of which a HomeSafe Board Member is the President. Capital construction payments made by HomeSafe in connection with this arrangement totaled approximately \$4,303,000 for the year ended June 30, 2022. Additionally, approximately \$197,000 is included in accounts payable as of June 30, 2022.

This related party transaction incorporates the usual and customary terms offered by other vendors for such construction costs, is periodically analyzed for reasonableness, and is undertaken with approval and consent of HomeSafe's Board of Directors.

17. Subsequent Events

HomeSafe has evaluated subsequent events through December 13, 2022, which is the date the financial statements were available to be issued, and determined there were no further disclosures required to be presented in these financial statements.



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
The Children's Place at Home Safe, Inc.
Lake Worth, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of The Children's Place at Home Safe, Inc. (d/b/a HomeSafe) which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 13, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Children's Place at Home Safe, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Children's Place at Home Safe, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of The Children's Place at Home Safe, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Children's Place at Home Safe, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion in the effectiveness of The Children's Place at Home Safe, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Children's Place at Home Safe, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Holyfield & Thomas, LLC

West Palm Beach, Florida
December 13, 2022